



DEPOSIT PROTECTION CORPORATION
(A Subsidiary of State Bank of Pakistan)
2nd Floor, SBP Bolton Market Building
M. A. Jinnah Road, Karachi

DPC Circular Letter No. 03 of 2025

30th Sep, 2025

The Presidents/ Chief Executives
All Banks

Dear Sir/ Madam,

Member Institutions of Deposit Protection Corporation (DPC)

This is with reference to DPC Circular Letter No. 02 of 2025, dated May 29, 2025 on the subject.

2. The State Bank of Pakistan (SBP) has granted Digital Retail Bank (DRB) License to the following institutions;

Sr#	Bank Name	Category	Notification No.
i.	Easypaisa Bank Limited	Digital Retail Bank	No. BPRD(B&DBD)/00496/2025
ii.	Mashreq Bank Pakistan Limited	Digital Retail Bank	No. BPRD(DBD)/4305/2025

3. Consequently, the above institutions shall become member institutions of DPC with effect from October 1, 2025.
4. Accordingly, the updated list of member institutions is enclosed herewith.

Yours Sincerely,

Sd/-

(Syed Mansoor Ahmad Zaidi)
Additional Director

Enclosed: [List of Member Institutions of Deposit Protection Corporation](#)