



**DEPOSIT PROTECTION CORPORATION**  
(A Subsidiary of State Bank of Pakistan)  
2<sup>nd</sup> Floor, SBP Bolton Market Building  
M. A. Jinnah Road, Karachi

DPC Circular Letter No. 02 of 2024

September 18, 2024

The Presidents/ Chief Executives  
All Banks

Dear Sir/ Madam,

**Member Institutions of Deposit Protection Corporation (DPC)**

This is with reference to DPC Circular No. 03 of 2018, dated June 22, 2018 on the subject.

2. State Bank of Pakistan (SBP) has notified the de-scheduling of Industrial Development Bank Ltd (IDBL) as a banking company with effect from the close of business on February 02, 2024 vide its Notifications No. BPRD(A&BLD-02)2024/5714 dated September 06, 2024. Consequently, IDBL ceases to exist as a member institution of DPC with effect from the date of its de-scheduling mentioned above.

3. Accordingly, the updated list of member institutions is enclosed herewith.

Yours Sincerely,

Sd/-  
(Muhammad Akmal)  
Managing Director

**Enclosed:** [List of Member Institutions of Deposit Protection Corporation](#)