



**DEPOSIT PROTECTION CORPORATION**  
**Subsidiary of State Bank of Pakistan**  
SBP Building, Bolton Market  
M. A. Jinnah Road  
KARACHI

DPC Circular Letter No. 01 of 2019

December 05, 2019

The Presidents/ Chief Executives  
All Banks

Dear Sir/ Madam,

**Information System for Protected Depositors of Member Banks**

This is with reference to Deposit Protection Corporation (DPC) Circular No. 01 of 2019, dated March 15, 2019 on the subject.

2. In this regard, the banks were advised to prepare a comprehensive depositor-wise database/ Management Information System. A key element of the information system is its capacity to calculate, on any given date, total liability of a bank towards each of its depositors including any interest/ profit accrued on such deposits and generate a report referred as "Single Depositor View (SDV)". This would enable DPC to assess the amounts payable to protected depositors and making payout in case of a bank's failure.

3. In order to achieve banking industry-wide standardization of SDV report, a standard format of the report has been developed by the DPC. Furthermore, with a view to facilitate banks in understanding the fields of report and reporting requirements, a document titled "Explanatory Notes on Single Depositor View (SDV) Data" has also been prepared and enclosed herewith. The explanatory notes provide explanation of various terms used for SDV data compilation together with clarity on classification of depositors, and balance calculations for protected depositors.

4. Considering the distinct nature of SDV concept, the banks have been accorded the extension in deadline for the development of information system/ database, as referred in para 10 of DPC Circular No. 01 of 2019, until January 31, 2020. In this regard, Banks are advised to provide a progress report on development of their information system by December 31, 2019. Going forward, DPC shall assess the system's readiness and efficacy through SBP-inspection teams or by its designated staff for the purpose.

5. The member banks are also required to submit first such report of the position of depositors, as per formats given at Appendix A & B of DPC Circular No. 01 of 2019, as of December 31, 2019 by February 15, 2020 and then onwards on quarterly basis, as stipulated in para 11 of the said Circular.

**Enclosed:**

- A. [Specimen of standardized report format](#)
- B. [Explanatory Notes on Single Depositor View \(SDV\) Data](#)

Yours Sincerely,

Sd/-

(Lubna Farooq Malik)  
Managing Director