



**DEPOSIT PROTECTION CORPORATION**  
**Subsidiary of State Bank of Pakistan**  
SBP Building, Boulton Market  
M.A Jinnah Road  
KARACHI

DPC Circular Letter No. 01 of 2018

October 15, 2018

The Presidents/ Chief Executives  
All Banks

Dear Sir/ Madam,

**Exclusion of Deposits of Various Institutions from Protected Deposits**

Please refer to the instructions on Deposit Protection Mechanism issued by Deposit Protection Corporation (DPC) vide its Circular No. 04 of 2018 dated June 22, 2018.

2. It has been decided to exclude the deposits of the following types of institutions from protected deposits with effect from January 01, 2019;

- a) Corporations
- b) Modarbas
- c) Mutual Funds
- d) Branch(es)/ Permanent establishment(s) of foreign entities
- e) Diplomatic Missions and international organizations/ entities like United Nations, World Bank, IFC, ADB, etc
- f) Autonomous bodies

3. The above-mentioned institutions shall be included as point (iv) of para 2(a) of the instructions on Deposit Protection Mechanism issued vide DPC's Circular No. 04 of 2018. All banks/ member institutions are advised to submit their Annexure A (i) and (ii) on the revised format respectively from December 31, 2018 onwards.

4. Please, acknowledge receipt.

Yours truly,

Sd/-

(Lubna Farooq Malik)  
Managing Director

**Enclosed:**

Revised [Annexure A \(i\) and \(ii\) to be submitted by all banks from December 31, 2018 onwards](#)

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