



DEPOSIT PROTECTION CORPORATION

Subsidiary of State Bank of Pakistan

SBP Building, Boulton Market

M.A. Jinnah Road

KARACHI

DPC Circular No. 05 of 2018

November 05, 2018

The Presidents/ Chief Executives
All Islamic Banking Institutions

Dear Sir/ Madam,

Shariah Compliant Deposit Protection Mechanism for Islamic Banking Institutions

This is with reference to DPC Circular No. 04 dated June 22, 2018, on the subject of Deposit Protection Mechanism for Banking Companies.

2. In terms of Section 7(3) of Deposit Protection Corporation Act, 2016, read with para 7(a) of the Instructions issued vide above referred Circular, Shariah Compliant Deposit Protection Mechanism for Islamic Banking Institutions (IBIs) is hereby provided after approval by Shariah Advisory Committee of State Bank of Pakistan.

3. Please acknowledge receipt.

Enclosed: [Shariah Compliant Deposit Protection Mechanism for IBIs – Annexure-A](#)

Yours truly,

Sd/-

(Lubna Farooq Malik)
Managing Director